STANDARD RATE SCHEDULE

LP

Industrial Power Rate

APPLICABLE

In all territory served.

AVAILABILITY

This schedule is available for three-phase industrial power and lighting service to customers whose monthly demand is less than 2,000 kilowatts, the customer to furnish and maintain all necessary transformation and voltage regulatory equipment required for lighting usage. As used herein the term "industrial" shall apply to any activity engaged primarily in manufacturing or to any other activity where the usage for lighting does not exceed 10% of total usage.

RATE

Customer Charge: \$43.78 per delivery point per month

Demand Charge:

Secondary Distribution

Primary Distribution

Transmission Line

Winter Rate:

(Applicable during 8 monthly billing periods of October through May)

All kilowatts of billing demand

\$8.11 per Kw per month

\$6.17 per Kw per month

\$5.00 per Kw per month

Summer Rate:

(Applicable during 4 monthly billing periods of June through September)

All kilowatts of billing demand

\$10.69 per Kw per month

\$8.78 per Kw per month

\$7.59 per Kw per month

CANCELLED

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on

March 1, 1964).

PRIMARY DISTRIBUTION AND TRANSMISSION LINE SERVICE

The above demand charges for primary distribution and transmission line service are predicated on the customer's taking service at the applicable available voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available; are 2.400/4,160\/\|17\|200/12,470Y. 13,800, or 34,500. The transmission line voltages of Company, where available are 69,000, 138,000 and 345,000.

JAN 0 5 2004

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Date of Issue: December 31, 2003 Canceling Third Revision of Original Sheet No. 12 Issued May 13, 2003

Issued By

Date Effective: With Service Rendered On and After January 5, 2004

I-Aichael S. Beer, Vice President Louisville, Kentucky

Issued Pursuant to K.P.S.C. Order of 12/11/03 in Case No. 2003-00236

STANDARD RATE SCHEDULE

LP

Industrial Power Rate (Continued)

POWER FACTOR PROVISION

In the case of customers with maximum demands of 150 kilowatts or more, the monthly demand charge shall be decreased .4% for each whole one per cent by which the monthly average power factor exceeds 80% lagging and shall be increased .6% for each whole one per cent by which the monthly average power factor is less than 80% lagging. Customers with maximum demands less than 150 kilowatts shall maintain an average lagging power factor of not less than 80%, and suitable accessory equipment shall be installed by such customers where necessary to avoid a lower power factor.

Monthly average power factor shall be determined by means of a reactive component meter ratcheted to record only lagging reactive kilovolt ampere hours, used in conjunction with a standard watt-hour meter.

FUEL CLASE, DEMAND-SIDE MANAGEMENT COST RECOVERY MECHANISM AND ENVIRONMENTAL COST RECOVERY SURCHARGE

The monthly amount computed at the charges specified above shall be increased or decreased in accordance with the Fuel Clause set forth on Sheet No. 24, the DSM Cost Recovery Component (DSMRC) set forth on Sheet Nos. 23-B through 23-I and the Environmental Cost Recovery Surcharge set forth on Sheet No. 23-K of this Tariff.

MINIMUM MONTHLY CHARGES

The customer charge plus the monthly billing demand, which is the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).

PROMPT PAYMENT PROVISION

The monthly bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 1% thereof, which amount will be deducted provided bill is paid within 15 days from date.

FLUCTUATING LOAD CONDITIONS

In the case of hoists, elevators, transformer type welders, furnaces and other installations where the use of electricity is intermittent and subject to violent fluctuations, the Company reserves the right to require the customer to provide at his own expense suitable equipment to reasonably limit such intermittence or fluctuation.

EXIT OR EMERGENCY LIGHTING

Where governmental code or regulation requires a separate percuit for exit or emergency dighting, the demand and consumption of such separate circuit pray be combined for billing with those of the principal power circuit.

MAR 0 1 2000

PURSUANT TO 807 KAR 5:011. SECTION 9 (1)

ISSUSECENTARY OF THE COMMISSION Date of Issue: February 21, 2000

Date Effective: March 1, 2000

R. M. Hewett, Group Executive Louisville, Kentucky
Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-426

Original Sheet No. 12-B P. S. C. of Ky. Electric No. 5

STANDARD RATE SCHEDULE

LP

Industrial Power Rate (Continued)

TERM OF CONTRACT

Contracts under this rate shall be for an initial term of one year, remaining in effect from month to month thereafter until terminated by notice of either party to the other.

APPLICABILITY OF RULES

Service under this rate schedules is subject to Company's rules and regulations governing the supply of electric service as incorporated in this Tariff.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

MAR 0 1 2000

PURSUANT TO 807 KAR 5:011CANCELLED SECTION 9 (1)

BY: Stephand BLU
SECRETARY OF THE COMMISSION

Date of Issue: February 21, 2000

Issued By

Date Effective: March 1, 2000

R. M. Hewett, Group Executive Louisville, Kentucky Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-426